

City of Rockville Retirement Board

Thursday June 14, 2007
Black Eyed Susan Conference Room
10:00 a.m.- 2:00 p.m.

- I. Approval of Minutes (10:00-10:10)
Attachment(s): Minutes from meeting of December 8, 2006.
Minutes from meeting of October 5, 2006
- II. Review of quarterly performance report October 1 – December 31 (10:10-10:50)
Attachment(s): Analysis of Investment Performance Through December 31, 2006
Presented by Segal Advisors
- III. Review of quarterly performance report January 1 – March 31 (10:50-11:30)
Attachment(s): Analysis of Investment Performance Through March 31, 2007
Presented by Segal Advisors
- IV. Asset Allocation Study/Asset Liability Model Study DB Plan (11:30-11:50)
Attachment(s): Staff Cover Memo Asset Liability Modeling – ALM
- V. Investment Strategy Study to determine Asset Allocation (11:50-12:30)
Attachment(s): Investment Strategy Study
Presented by Segal Advisors

LUNCH 12:30-1:00

- VI. Investment Policy Thrift Plan (1:00-1:10)
Attachment(s): Staff Cover Memo Thrift Plan Investment Policy
- VII. Review of Educational Topics (1:10-1:30)
Attachment(s): Staff Cover Memo Educational Topics
- VIII. Discussion for Future Agendas (December 2007 Board Meeting) (1:30-2:00)
Attachment(s): Article Public Sector Plan Sponsors Should Examine Defined
Contribution Plan Fees

Board Members Fiduciary Duties and Responsibilities (Deferred from October 2006)
Board Members Liability Coverage (Deferred from October 2006)
Pension Protection Act, 2006 (Deferred from October 2006)

- Review of quarterly performance reports Apr 1- Jun 30 – Segal Advisors
- Review of quarterly performance reports Jul 1-Sep 30 – Segal Advisors
- Retiree COLA for 2008
- Review of April 1, 2007 Actuarial Report
- Review of Thrift Plan Vesting Schedule - GC Discuss
- Review of DB Investment Policy – Segal Advisors
- Review of Annual Rebalancing of Portfolio – GC Discuss
- Review of Thrift Plan Default Investment Options – GC Discuss

(Board Members can ask that items be placed on the agenda)